

145 Adams Avenue, Hauppauge, NY 11788 USA Tel: (631) 435-1110 • Fax: (631) 435-1824 www.centralsemi.com

Date: February 24, 2023

From: Susan Ryan

Subject: Announcement

Good day,

Following our message earlier this week announcing Al Simon as President of Central, we would like to share the additional news that after 49 years of family ownership, Central Semiconductor has been acquired by AEM, a portfolio company of International Growth Partners. The decision to sell the business was difficult and bittersweet for our family, but we are confident that the new leadership and ownership will enable Central Semiconductor to achieve even greater success.

It was extremely important to our family to find a buyer that was a good cultural fit with Central, and one that would keep the Central Semiconductor brand name, team, and operations intact. We have found that in AEM and IGP and we are very excited about Central's future.

AEM designs and manufacturers mission-critical passive circuit protection components through their A&D and commercial divisions. Central Semiconductor will function as a separate, stand-alone division of AEM.

As a result of the changes this week, the only differences we anticipate you will see are positive enhancements to your customer/partner experience. Please don't hesitate to reach out to our team if you have any questions.

The Central team looks forward to our continued mutual success.

Best regards,

Susan M. Ryan CEO and daughter of co-founders Jack & Dorothy Radgowski